



January 6, 2025 7:15 PM

Organizational Meeting

Present: Brown, Megan; Cantore, Mat; DiGianni, Jason; McMunn, Maria; Madison, Thomas, Meyer, Stephen; Rodger, Edwin; Wise, Russell.

Absent: Cornelia Mogor, Tom Madison, Purushothaman Srinivasan.

The meeting was called to order at 7:16 pm by Ms. McMunn.

**AGENDA:** Ms. McMunn presented the January 6, 2025 agenda for approval. Mr. Wise made the **Motion**, seconded by Mr. Meyer, to approve the agenda. The **Motion** passed unanimously by those present.

The Oaths of Office were distributed to all trustees present at the meeting and were notarized by Mr. Foster.

The slate of officers for 2025 was presented by Mr. Rodger on behalf of the Nominating Committee: Mat Cantore – President, Megan Brown – Vice President, Stephen Meyer – Treasurer. There being no nominations from the floor Mr. Rodger made the **Motion**, seconded by Ms. Dugan, to close the floor to nominations. Mr. Rodger then made the **Motion** on behalf of the Nominating Committee to approve the slate as presented. **Motion** passed unanimously by those present, and the persons listed were elected for 2025.

Mr. Rodger thanked Ms. McMunn for her leadership over the past three years. Mr. Cantore added his thanks to Ms. Dugan for her three years of service as Vice-President and to Mr. Wise for filling in as Treasurer for the last year.

Mr. Cantore took over as chair of the meeting.

Ms. Brown made the **Motion**, seconded by Ms. Dugan, that Joe Gaug be reappointed as Counsel for 2025. The **Motion** passed unanimously by those present.

Mr. Wise made the **Motion**, seconded by Mr. DiGianni, that Alex Gutelius be reappointed as Clerk for 2025. **Motion** passed unanimously by those present.

A **Motion** was made by Mr. Meyer seconded by Ms. McMunn, that Barbara Reese be reappointed as Recording Secretary to the Board for 2025. The **Motion** passed unanimously by those present

Ms. Brown made the **Motion**, seconded by Ms. McMunn, that the Annual Budget Vote and Trustee Election be held on September 11, 2025. **Motion** passed unanimously by those present.



The Board Meeting Schedule for 2025 was presented and found to be acceptable.

Ms. McMunn made the **Motion**, seconded by Mr. Meyer, that the Board Meeting Schedule be accepted as amended, moving the March meeting to March 24. **Motion** passed unanimously by those present.

The Board Calendar for 2025 was presented and found to be acceptable.

Ms. Brown made the **Motion**, seconded by Mr. DiGianni, that the Board Calendar for 2025 be accepted as presented. The **Motion** passed unanimously by those present.

The next order of business was the Designation of Depositories.

Mr. Wise made the **Motion**, seconded by Mr. Meyer, that the Board of Trustees of the Clifton Park-Halfmoon Public Library designate Pioneer Bank as a depository for Clifton Park-Halfmoon Public Library funds for 2025 with deposits not to exceed \$7.5M. Motion passed unanimously by those present.

The Pioneer depository shall require the signature of either Treasurer Steve Meyer, President Mat Cantore, or Vice-President Megan Brown on all checks and shall require the signatures of both the Treasurer and either the President or Vice-President on checks of \$20,000 or more.

Mr. Wise made the **Motion**, seconded by Mr. Meyer, that the Board of Trustees of the Clifton Park-Halfmoon Public Library designate Key Bank as a depository for Clifton Park-Halfmoon Public Library funds for 2025 with deposits not to exceed \$1M. Motion passed unanimously by those present.

The petty checking depository at Key Bank shall require the signature of the Library Director for all checks.

Mr. Wise made the **Motion**, seconded by Mr. Meyer, that the Board of Trustees of the Clifton Park-Halfmoon Public Library designate the New York Liquid Asset Fund as a depository for Clifton Park-Halfmoon Public Library funds for 2025 with deposits not to exceed \$1.5M. Motion passed unanimously by those present.

The next order of business was to change the authorized users on the Pioneer and Key bank accounts.

Ms. Brown made the **Motion**, seconded by Ms. Dugan, to change the Authorized Users on the Pioneer Bank Accounts from Mr. Cantore, Ms. McMunn, and Ms. Dugan to Mr. Meyer, Mr. Cantore, and Ms. Brown. Motion passed unanimously by those present.



Ms. McMunn made the **Motion**, seconded by Mr. Wise to change the Authorized Users on the Key Bank Accounts from Mr. Cantore, Ms. McMunn, and Ms. Dugan to Mr. Meyer, Mr. Cantore, and Ms. Brown. Motion passed unanimously by those present.

The next order of business was a Resolution to change the Authorized Users on the Fidelity Account.

A Resolution regarding the corporate bond mutual fund was presented as follows: Delete Russ Wise as an authorized person on Fidelity Account #2BP212687 and to add Steve Meyer as an authorized person on Fidelity Account #2BP212687. A **Motion** was made by Ms. McMunn, seconded by Ms. Dugan, to adopt the Resolution as stated and send it to Fidelity. **Motion** passed unanimously by all present.

Mr. Cantore reviewed the process for standing committee assignments and requested that trustees indicate their committee preferences.

There being no further business, Ms. Brown made the **Motion**, seconded by Ms. McMunn to adjourn the organizational meeting. **Motion** passed unanimously by those present and the meeting adjourned at 7:31 pm.